

CUSTOMER ACCOUNT INFORMATION FORM
Institutional / Partnership / Corporate Account

Account Type:	<input type="checkbox"/> Cash	<input type="checkbox"/> Regular	<input type="checkbox"/> Margin	<input type="checkbox"/> Discretionary	Date: _____
---------------	-------------------------------	----------------------------------	---------------------------------	----------------------------------------	-------------

Name of Entity: _____	SEC Registration No. _____
Type of Business (Nature of Operation) _____	TIN: _____
If tax-exempt, attach BIR Tax Exemption Letter (dated): _____	No of years in Operation: _____
Business Address: _____	Telephone No: _____
	Fax Number: _____

Name of Principal Officers Authorized to Trade and give instructions: <input type="checkbox"/> Any One <input type="checkbox"/> Any Two <input type="checkbox"/> Any Three		
Printed Name and Position: _____	Signature: ✓	_____
Printed Name and Position : _____	Signature: ✓	_____
Printed Name and Position: _____	Signature: ✓	_____

Source of Funds: _____
 Do you have accounts with other broker or dealer? Yes No If yes, please state the name: _____

I/We hereby certify that the information given in this Customer Account Information is true and correct to the best of my/our knowledge. I/We have read, understood and agreed to be bound by the terms and conditions relative to this Account as enumerated in the following pages, as well as by the rules and regulations of the Philippine Stock Exchange, Securities and Exchange Commission, Bangko Sentral ng Pilipinas, the Anti-Money Laundering Council, the Bureau of Internal Revenue, and other appropriate governmental agencies.

✓ _____ Client's Signature Over Printed Name	✓ _____ Client's Signature Over Printed Name
-------------------------------------------------	-------------------------------------------------

INVESTMENT OBJECTIVE: Long-term Speculation Preservation of Capital Growth All

If opened and maintained by a representative, state name and address of beneficial owner:
 Name: _____ Address: _____

REQUIREMENTS FOR PARTNERSHIP ACCOUNT:

- Copy of the General Partnership Agreement
- Officers Authorized to operate the account.
 Name: _____ Address: _____

REQUIREMENTS FOR CORPORATE ACCOUNTS:

- SEC Cert. of Registration
- By-Laws
- Articles of Incorporation
- Board Resolution or Secretary's Certificate showing authority to engage in stock market investments and authorized person w/ specimen signature included) to transact with SBEI.
- List of principal stockholders owning at least two percent (2%) of the capital stock

- Secretary's Cert. designating the authorized signatories to Transact for the Corporation and sign/endorse certificates
- List of directors/partners and Photocopy of ID of Directors and Officers
- Current year's Business Permit
- General Information Sheet (Certified by the Corporate Secretary)
- List of representatives authorized to transact with SBEI, duly signed by the Company's authorized signatories

SETTLEMENT INSTRUCTIONS:
 DOCUMENTATION OF CERTIFICATE(S)

CERTIFICATE(S) IN SBE SAFE CUSTODY	CLIENT'S NAME
ADDRESS FOR DELIVERY OF CERTIFICATE(S)	SB EQUITIES, INC. (FAO)
ADDRESS FOR DELIVERY OF INVOICES, CHECKS	<input type="checkbox"/> Yes <input type="checkbox"/> No
STATEMENT OF ACCOUNTS, ETC.	<input type="checkbox"/> Res <input type="checkbox"/> Office
	<input type="checkbox"/> Res <input type="checkbox"/> Office

FOR SB EQUITIES, INC USE ONLY

Referred by: _____
 Authenticated by: _____
 Account Exec/Agent _____
 Commission Rate _____
 CAIF encoded by: _____
 Account Opening Approved by: _____

In consideration of SB EQUITIES, INC. (the "Broker") agreeing to act as broker for the undersigned, I / we (the "Client") hereby confirm that all transactions shall be subject to the rules and regulations of the Philippine Stock Exchange and the Securities Clearing Corporation of the Philippines, the Securities and Exchange Commission, the Bangko Sentral ng Pilipinas, the Anti-Money Laundering Council, other customs and usages of the exchange, and the following terms and conditions:

References to the Securities and Exchange Commission, Philippine Stock Exchange and the PSE Clearing House shall be deemed to refer also to the successors-in-interests and assigns.

- 1. Client Identification** - The signature(s) appearing on this form is/are true and official signature(s) of the above-named account and may be used for verification of the said signature(s) at all times and for all purposes.
- 2. Warranty of Information** - The Client hereby represents and warrants as follows: (i) he/she is legal of age, has full capacity and is not otherwise disqualified from executing this agreement and complying with the terms and conditions hereof. If the client is a corporate applicant, the client further represents and warrants that: (ii) it is a corporation duly organized, validly existing and in good standing under the laws of the Philippines and under the laws of its origin (in case of foreign corporation); (iii) all appropriate and necessary corporate and legal action has been taken by it to authorize the execution and delivery of this agreement and the performance and observance of the terms hereof; (iv) the signatories appearing on this form are duly authorized signatories of the corporation; and (v) in the case of foreign corporation, the execution, delivery, performance and observance of this agreement by the foreign corporation and by the Broker will not violate the laws of their jurisdiction in allowing them to enter into and perform this agreement.
- 3. Buy and Sell Orders** - Orders for the purchase or sale of securities may be made by the Client in writing or by word of mouth, through the telephone or text message, or through another authorized person. The Broker is hereby authorized to rely upon and act in accordance with any and all of such orders. Any action taken by the Broker pursuant thereto shall be binding upon the client when confirmation notice of such order is issued and sent by the Broker in accordance with Section 13 hereof.

The Broker shall exert the best effort to place or execute any order of the Client for the purchase or sale of securities. The Broker does not warrant that any such order can be placed or executed. Any order by the Client for the purchase or sale of securities shall not be binding upon the Broker unless or until the Broker issues a confirmation notice of such purchase or sale of securities signed by its authorized signatories. Without a written confirmation by the Broker through its authorized signatories, the Broker shall not be bound to any purchase or sale of securities or any agreement, commitment, undertaking or option to purchase or sell securities or any other transaction for, of, or with the Client; and the Client is fully aware that the salesman, sub-agent or correspondent soliciting or referring the Client, the order or the transaction, does not have such authority to bind the Broker. Neither is the salesman or correspondent authorized to represent or warrant for the Broker concerning the quality or condition of any security of its issuer or seller, and if any such representation or warranty is made, the Broker shall not be responsible for the veracity or accuracy thereof.

The Broker, before the execution of order to purchase by a Client, at its discretion and from time to time may require the Client to give advance payment, fully or partially, for the securities ordered to be purchased. Should the Client cancel the order to purchase for whatever reason within the allowed period, the Broker shall keep such advance payment in the account of the client. The Broker may return said advance payment upon receipt of the instruction from Client.

- 4. Settlements** - In case of any BUY order, the Client shall within three (3) days from date of purchase by the Broker, pay the cost and all related expenses of the securities bought or ordered by the broker in behalf of the Client. Certificate of stocks purchased shall be made out in the name of the Clients only upon full payment of the account and in any event, within two (2) days from date of purchase.

In case of SELL orders, the Client shall within two (2) days from date of sale by the Broker, deliver to the Broker the stock certificate or document evidencing ownership of the securities sold by the Broker in behalf of the Client. The proceeds of the sale of securities sold for the Client shall be delivered within three (3) days from the date of the sale. The Broker is bound to deliver the sale price, net of the sums owing to the Broker and other expenses incurred for the sale, or until all amounts due to the Broker have been paid in full.

The Broker is hereby authorized by the Client to set off any amount payable by the Broker to this account against any amount owing from the Client carried by the Broker which are due and demandable.

Should the Client fail to remit the required amount within three (3) days, the Client hereby authorizes and empowers the Broker, without prior notice or demand to the Client to sell all or a portion of the securities in the account of the Client at a price deemed reasonable by the Broker, which the Client guarantees to be free from any and all liens and encumbrances to cover unpaid orders or balances, without prejudice to the right of the Broker to collect the remaining liability after the sell-out.

The Broker, or any of its officer or employees is fully authorized and empowered, whenever in its sole and exclusive discretion, and whenever necessary for its protection, or in the event that: (i) a petition in bankruptcy, or for appointment of a receiver is filed by or against the client, or (ii) an attachment is levied against the Client's account(s) with the broker, and in all cases regardless of whether the account is carried individually or jointly with others: (x) to buy any or sell securities which may be short in such account(s) as well as (y) to transfer moneys or securities from any one of the account(s) to another, and to close any outstanding contract, all without need to notice or demand for margin or additional margin, additional security or collateral, or notice of sale or purchase, or any other notice or advertisement, all of which are hereby waived. Any such sales or purchases may be made at the discretion of the Broker on any exchange or other market where such business is then usually transacted, or at public auction or private sale, all without need of notice or demand, all of which are hereby waived; and in case of sale at public auction or on exchange, the Broker may be purchasers for its own account. Notwithstanding the foregoing, the Client shall, at all times, be liable for the payment of any amount owing in any of its account(s) with the Broker upon demand and that all the Client shall be liable for any deficiency remaining in any such account(s) in the event of the liquidation thereof in whole or in part by the Broker or by the Client. For the purpose of selling, buying or performing other act pursuant to the above paragraph, the Client hereby irrevocably appoints the Broker, its successors or assigns, as its attorney-in-fact with full power to sell, buy or act, for any of the account(s) of the Client (whether carried individually or jointly with others); to agree upon the sale of the said securities; and execute bills of assignment, receipts, assignments of all Client's right, title and interest to the purchaser(s) thereof. The Broker is also authorized to deliver or accept the delivery of the corresponding stock certificates and/or any portion of the securities held under any of the account(s) of the Client (whether carried individually or jointly with others) and herein pledged, to be transferred to the name of the Broker or its nominee. All acts and things which the Broker may do or cause to be done in accordance with the power herein conferred upon the Broker are hereby deemed ratified by the Client.

For sell transactions, the Client at his/her/its/their discretion may choose not to collect the proceeds of the sale/s upon verbal or written instruction to the Broker on the condition that said proceeds shall be retained by the Broker in the account of the Client and statement of accounts shall be sent to the Client in accordance with the SRC rule on Statement of Account. The Broker is hereby authorized to rely upon and act in accordance with such instruction of the Client to retain the proceeds in their accounts, and the Broker shall not be held liable for any loss that the Client may incur for the said non-delivery of the proceeds of the sales.

- 5. Collateral** - Any and all securities or contracts relating thereto, now or hereafter held or carried by the broker in any of the client's account(s) (either individually or jointly with others), are to be held by the Broker as security or collateral for the payment of any liability to the Broker in any of said account(s), with the right on the part of the Broker to transfer moneys or securities from any one account(s) to another when in the sole and exclusive judgment of the Broker, such transfer may be necessary; and all such securities may from time to time and without notice, be pledged by the broker, either separately or in common with other securities, for any amount due upon the Client's account(s), or for any amount, without the Broker retaining possession or control for delivery a like amount or similar securities.
- 6. Borrowing and Lending** - Until receipt of contrary notice in writing from the Client, the Broker is hereby specifically authorized to lend, either separately or with others, securities to either itself as broker or to others, any securities held by the Broker on margin of the account(s) of the Client or as collateral thereof.

Death - If the Broker, in the event of the death of either party to a common account, and in reliance upon this instrument, deal with or in any manner pay, deliver to credit or trust either party to such common account any and all deeds and things done or suffered by or for either party to such account or in their names and on their behalf shall, as to the Broker, be binding upon the parties to such common account; their representatives, assigns, heirs and successors-in-interest.

Upon the death of any of the members of the joint account, any of the surviving members must inform the Broker of such fact within twenty-four (24) hours from the date of death including the corresponding shares of the deceased in the accounts as well as the names of any administrator or known heirs.

- 7. Penalties and Interests** - The monthly debit balance in my/our account(s) shall be charged, in accordance with your usual custom with interest at a rate which shall include the average rate paid by you on your loans during the period covered by such balances respectively, and any extra rates caused by market stringency, together with a charge to cover your credit service facilities. When not evidenced in a promissory note or other instruments of indebtedness, said interest shall be charged upon daily debit balances as shown by your books and shall be payable monthly, and in the event it is not paid when due, you may at your discretion add the same to the principal secured thereby, whereupon it shall become a part thereof and shall bear interest at the same rate.

8. **Fees and Commissions** - The Client hereby agrees and undertake to pay the Broker all sums due on any transactions, including, but not limited to brokerage commissions, safekeeping and processing charges (when applicable), clearing fees, transfer agency fees, value added tax or gross receipt tax, stock transaction or capital gains tax, documentary stamp tax and other fees and duties (collectively, the "Fees") which may have resulted from transactions entered into by the Broker at the Client's request, and for the Client's account. The Fees will be at such rate as may be determined by the Broker and subsequently communicated to the Client.
9. **Notices** - Both the Client and the Broker hereby undertake to notify the other in the event of material change to the information provided in this agreement.
10. **Risks** - It is hereby understood that the price of securities can and does fluctuate, and any individual security may experience upward or downward movements, and may even become Valueless. There is an inherent risk that losses may be incurred rather than profit made as a result of buying and selling securities.

Should the Client deal with high risk securities, the Client is hereby advised by the Broker that there are potential risks of investing in high risk securities and the Clients should make the decision to invest only after due and careful consideration. The greater risk profile and other characteristic of high risk securities means that the market therein may be more suited to professional and other sophisticated investors. For this purpose, high risk securities are securities of companies with neither a track record of profitability nor any obligation to forecast future probability. There may be risks arising out of the immersing nature of such companies and the business sectors or countries in which these companies operate. High risks are associated with trading in derivatives, like options and warrants. A high investment risk may be attached to any investment therein. There is a risk that high risk securities may be susceptible to higher market volatility compared to securities traded on the main board of the Philippine Stock Exchange and no assurance is given that there will be a liquid market in such securities. This risk disclosure does not purport to disclose all the risk and other significant aspects of investing in these securities. The Client should undertake his/hers/its own research and study on the trading of high risk securities before commencing any trading activity. The Client should seek professional advice if the Client is uncertain of, or have not understood any aspect of this risk disclosure statement or the nature of risks involved in the trading of high securities.

11. **Litigation** - It is agreed that in the event of any controversy or litigation arising out of this agreement, the books of the Broker shall be final and conclusive evidence of the amount due to the Broker. It is further agreed that this agreement and any controversy arising hereunder shall be subject to the provisions of the Constitution and the Rules and Regulations of the Securities and Exchange Commission, Philippine Stock Exchange and the Philippine Central Depository Inc; Customs, usages and practices of the foregoing. It is being understood that said provisions, customs, usages and practices shall for all intents and purposes be deemed integral parts of this agreement. In the event of any controversy or litigation, arising out of this agreement, the Broker shall be entitled to reimbursement of all actual expenses for litigation as well as attorney's fees and cost of suit, all of which shall be in an amount equivalent or not less than twenty five percent (25%) of the total amount of the Client's indebtedness then outstanding to the Broker. Venue for litigation shall be in proper courts of Makati, and the Client hereby waives any other applicable venue.
12. **Statement of Account** - The Broker shall provide Client with statements of account (in any form determined by the Broker). Failure of the Client to inform the Broker of any error in the statement of account within fifteen (15) days from receipt thereof shall constitute an admission of the correctness of all data stated therein.
13. **Notices** - All communications, whether by mail, telegraph, fax, telephone, messenger or otherwise, sent to me/us at the address of the Client as given to the Broker from time to time, shall constitute personal delivery to the Client. Unless the Client shall otherwise notify the Broker in writing, notice sent to the address indicated herein constitute personal delivery to the Client. It is hereby agreed that all communications sent to Client's indicated address shall be conclusive and binding on the Client, in the absence of the written objection received by the Broker within twenty-four (24) hours from the time the communication was sent to the said address.
14. **Effectivity** - This agreement shall take effect immediately and shall not be revoked by a party except upon five (5) days prior written notice to the other party, and in any event, notwithstanding such revocation from the Client, this agreement shall inure in favor of the Broker's successors and assigns and shall continue until signed notice of revocation is received.
15. **Joint Account** - In case of joint accounts, it shall be expressly indicated whether the same is an "and/or" or "and" account, with all parties to said account signing there under. Where the context requires, the singular shall be deemed to include the plural. Unless otherwise indicated, a joint account shall be deemed to be an "and/or" account. For "and" accounts, prior to the execution of an instruction, order or communication, the consent by all of the signatories must be obtained. For "and/or" accounts, the consent of any one of the signatories shall constitute sufficient authority for the execution of any instructions, orders, consents and communications which SB Equities, Inc. may believe to have originated from any one of the signatories, and all of them shall be bounded thereby. With respect to any action taken or not taken by SB Equities, Inc. in reliance upon instructions, orders, consent or communications believed by SB Equities, Inc. to be those of one of the signatories, SB Equities, Inc. shall be held free and harmless against any and all losses, damages, cost, penalties, fines, and taxes which may be incurred as a result thereof. Any liability arising herein shall be deemed to be the joint and several liabilities of the signatories thereunder. Furthermore, and under pain of perjury, transactions made by any or all of us under "and/or" accounts are understood to have been made with an explicit affirmation that all of us are still living on the date of such transaction, and that SB Equities, Inc. shall be kept free and account shall be our joint property and owned by us as joints tenants with rights of survivorship. Upon the death of either of us, the account shall become the absolute property of the survivor. The account may be sold, pledged or otherwise encumbered upon the order of either of us or the survivor, which shall be binding upon us and upon our heirs, next of kin, legatees, assignors and personal representatives.
16. It is hereby further agreed that the terms and conditions printed on this agreement form part hereof as fully as if they were stated at length over the Client's signature(s) hereto affixed and they are therefore unconditionally agreed to.